

"7 Warning Signs Of Debt Settlement Scams"

What Everybody Should Know... About How To Find A Legitimate Debt Settlement Program

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Debt Settlement is a great option to help you eliminate your debt. However, in these treacherous waters it's as dangerous as sailing in the the seven seas during the days of pirates. If you choose the wrong company, you may find yourself broadsided and in worse shape than you were before. It is critically important that you choose the right team. As in most industries, there are both good and bad companies.

Liberty Financial Management encourages individuals to shop before making a final decision. We are confident that, after your due diligence is done, Liberty Financial Management will be the clear choice as your debt settlement company.

Be careful! If you don't know what to look for it's easy to allow them to reach into your pocket and let them steal your money. This report is designed to guide you through these pirate infested waters by helping you make the right decision regarding which debt settlement company to choose. Here is a list of 7 Warning Signs hidden in the important questions to ask that you want to keep a sharp eye out for to make sure that you are not being scammed.

1. Are you a member of IAPDA?



IAPDA, The International Association of Professional Debt Arbitrators, is the largest trade association serving the debt settlement industry. IAPDA members voluntarily agree to comply with IAPDA's strict industry standards. Any company you choose should be a member.

If not - **Prepare to be Broad-sided!**



Liberty Financial Management is a proud member of IAPDA.



2. What are your fees?

A company should charge fees based on performance and results.

Most companies charge a flat fee based on a percentage of your debt amount. The problem is that they collect their fees up front, before your debt is settled. The majority of fees should only be paid after the work is done, not before! If a company is collecting their fees in advance of the work being done -**Prepare to be Broadsided!**

✓ **The majority of Liberty Financial Management fees are based on settlement results. If Liberty Financial Management doesn't save you money they simply don't get paid.**

3. Are you being paid commission?



Salespeople may stretch the truth or leave out vital information if they are paid by commission.

If they say yes - **Prepare to be Broadsided!**

✓ **Liberty Financial Management representatives are not paid by commission. They are paid to give you honest answers and solutions to your debt situation.**

4. Do you have a money back guarantee if I change my mind?



Don't accept anything less than a full 30 days.

Anything less - **Prepare to be Broadsided!**

✓ **Liberty Financial Management provides a full 30 day money back guarantee.**

5. If I have faithfully made my payments for one year and you haven't settled any of my debt, how much money would I get back if I decided to quit?



Many companies charge excessive fees whether or not any of your accounts are settled. If fees are based on a percentage of the debt and not tied to results, the company will probably refuse to make any refund of your fees - **Prepare to be Broadsided!**

✓ With Liberty Financial Management you would get back 100% of your money.

6. How long have you been in the debt settlement business and how much debt have you settled?



Many companies don't settle much debt at all, and young companies have very little experience. If the company cannot provide proof of their experience - **Prepare to be Broadsided!**

✓ Liberty Financial Management' clients are serviced by Settlement Headquarters. They have been settling debt for 7 years and have settled more than \$102,500,000.

7. Can you stop my creditors from calling me?



It is not possible to stop all creditor calls.

If they say they can - **Prepare to be Broadsided!**

✓ Liberty Financial Management will take steps to reduce creditor calls and will provide the services of Consumer Justice Group at no charge for help with abusive collectors.

***BONUS* WARNING SIGNS**

8. Will you be making monthly payments to my creditors?



Settlement companies do not make monthly payments to your creditors.

If they claim to do so or if they give you the impression that they do
- **Prepare to be Broadsided!**

✓ **Creditors are not paid until after a mutually agreeable settlement is negotiated and approved.**

9. Can I get sued?



The answer to this question is yes; it is a possibility.

If they say anything to the contrary - **Prepare to be Broadsided!**

✓ **Liberty Financial Management will continue to negotiate a settlement even if a lawsuit is filed.**

10. Will this have a negative effect on my credit report?



The answer to this question is yes. All debt management programs will have a negative impact on your credit report.

If they say anything to the contrary - **Prepare to be Broadsided!**

✓ **Your number one concern should be to eliminate your debt. Liberty Financial Management' number one goal is for you to become debt free as quickly and inexpensively as possible.**

11. When can I expect my first settlement?



Your first settlement should be made well within the first 12 months of your program.

Any longer than 12 months - **Prepare to be Broadsided!**

✓ Many Liberty Financial Management clients begin seeing settlement offers in as little as 90 days, and sometimes even sooner.

12. Can you tell me exactly how much this will take and exactly how much this will cost?



Debt Settlement is not an exact science, and there are too many variables to quote exact time frames and figures. Many companies will tell you anything to get you in the door.

Any attempt to provide exact information would be a **Prepare to be Broadsided!**

✓ Liberty Financial Management provides estimates only of time frames and costs. These estimates are based on current company averages.

13. Are there tax consequences I should be made aware of?



The answer is yes. The debt amount forgiven may be a taxable event.

This should be explained. If not - **Prepare to be Broadsided!**

✓ A savings of over \$600 may or may not be taxable depending on your individual and unique situation.

14. Who is holding my money while I'm waiting on a settlement?



Your funds should be held at a third party escrow company in an FDIC insured trust account.

If the company tells you to save your own money or to send the funds to them - **Prepare to be Broadsided!**

✓ Liberty Financial Management recommends the escrow services provided by Note World. Your funds are held in an FDIC insured trust account

To learn more, please visit our website at
<http://www.libertfinancialmanagement.com/>
or call us at (877) 755-4494.



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